



PT SEMEN GRESIK (PERSERO) Tbk.

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ANNOUNCEMENT

THE RESOLUTIONS OF GENERAL MEETING OF SHAREHOLDERS

The Board of Directors of PT Semen Gresik (Persero) Tbk. ("the Company") hereby announce that the Annual General Meeting of Shareholders ("the Meeting"), convened on Wednesday, June 28, 2011 at Jakarta, resulting in the following resolutions:

Agenda 1:

1. Approved the Annual Report concerning the condition and the operations of the Company in the year 2010 including the report of supervisory duty activities of the Board of Commissioners during the year 2010.
2. Ratified the Company's Financial Statements for the year 2010 audited by the Public Accounting Firm (KAP) Purwantono, Suherman & Surja, member firm of Ernst & Young, as reported in their letter Number: RPC-617/PSS/2011 dated March 8, 2011 with *"fairly in all material respects, the consolidated financial position of the Company and its subsidiaries as of December 31, 2010, and the consolidated results of their operations and their cash flows for the years then ended in conformity with generally accepted accounting principles in Indonesia"*, at the same time granted full release and discharge (*volledig acquit et de charge*) to the members of the Board of Directors and Commissioners for their managerial and supervisory duties in year 2010, insofar as such actions are recorded in the Company's books and are not contradictory to the provisions of laws and regulations, with notes for the Board of Directors to:
 - a) review the stipulations of the Company's Article of Association related to the limitation of material transaction in order to improve the Company's management more effective in accordance to the rules and regulations, and report the results of study in the next General Meeting of Shareholders.
 - b) maintain, optimize, and improve the Company's performance and value, including its subsidiaries, and give more priority and attention in the implementation of investment and synergy amongst State Owned Enterprises/other companies, its subsidiaries as well as inter-subsidiaries, in order to provide optimum results for the benefit of the Shareholders.
 - c) maximize the profit earned, especially from the Company's core business through optimization of well-planned resources and cost efficiency in order to minimize deviation that may effect the achievement of Company's performance.
 - d) give attention in the development of organization system based on competency, including the making of integrated and comprehensive Corporate Strategy between holding and its subsidiaries from upstream to downstream industry, thus all resources can be optimized in order to improve a consistent and sustained productivity and efficiency.
 - e) give priority and more attention, both in the implementation of investment, synergies between subsidiaries and its holding, as well as improve the competence of its human capital in order to anticipate the current Company's development, among others related to the construction of cement plants, packing plants and power plant in several locations.

Agenda 2:

Ratified the Annual Report of the Partnership and Community Development Program ("PKBL") in the year ended December 31, 2010, as prepared based on PKBL Financial Report and the Minister of State-owned Enterprise regulation as the basis for comprehensive accounting in addition to the Indonesian principle accounting standard, audited by Public Accounting Firms (KAP):

1. Hadori Sugiarto Adi & Rekan as reported in their letter Number: 04/LAI-SG-PKBL/SBY I /II/2011 dated February 7, 2011 for PT Semen Gresik.
2. Gafar Salim & Rekan as reported in their letter Number: LAK-GS/1001 dated February 7, 2011 for PT Semen Padang.
3. Usman & Rekan as reported in their letter Number: 003.b/AU/III/2011 dated March 14, 2011 for PT Semen Tonasa,

with "*fairly in all material respects, the financial position of the Partnership and Community Development Program on December 31, 2010, and activities reports, and their cash flows for the year then ended*", and granted release and discharge (*acquit et de charge*) to the members of the Board of Directors and Commissioners for their managerial and supervisory duties on PKBL in year 2010, insofar as such actions are recorded in the PKBL's books and are not contradictory to the provisions of laws and regulations.

The meeting also asked the implementation of PKBL audit for the year 2011 and the following years, to use one Public Accountant Office to conduct its general audit.

Agenda 3:

Approved the appropriation of the Company's net income for the year 2010 in the amount of Rp3,633,219,892,000.00 which will be distributed as follows:

1. Dividend 50% or in the amount of Rp1,816,609,946,000.00
2. Approved the appropriation of amount of the fund of Partnership Program and Community Program for the year 2011 to be included as amendment in Company's budget with the details as follows:
 - a) Partnership Program for the year 2011: 1.85% or in the amount of Rp67,214,568,002.00
 - b) Community development Program for the year 2010: 2% or in the amount of Rp72,664,397,840.00
3. The remaining net income shall be allocated for reserve which will be used for the Company's development
4. Granted power of attorney to the Company's Board of Directors to take necessary actions and to further stipulate the payment of dividend distribution in accordance with the provisions of laws and regulations.

Noted:

The Company already paid interim dividend for the year 2010 in the amount of Rp344,028,160,000.00. The remaining cash dividend in the amount of Rp1,472,581,786,000.00 will be paid to:

- a. Government of Republic of Indonesia in the amount of Rp751,098,836,530.00
- b. Public in the amount of Rp721,482,949,470.00

Agenda 4:

The amount of *tantiem* for the year 2010 and salary/honorarium, facilities and allowances for the year 2011 for Board of Directors and Board of Commissioners is determined by Majority

Shareholder and will be delivered in the separate letter and reported in the next General Meeting of Shareholders.

Agenda 5:

1. Appointed Public Accounting Firm (KAP) Purwanto, Suherman & Surja, member firm of Ernst & Young to conduct audit of the Company's consolidated financial statement for the year 2011 and other periods in the year 2011 as long as needed for special actions based on the provisions of laws and regulations.
2. Appointed Public Accounting Firm (KAP) Purwanto, Suherman & Surja, member firm of Ernst & Young to conduct audit of the Annual Report on the Partnership and Community Development Program for the year 2011.
3. Granted authority to the Board of Commissioners to appoint an alternate Public Accounting Firm (KAP) to conduct audit of the Company's Financial Report for the year 2011 and the Annual Report of the Partnership and Community Development Program for the year 2011, stipulate conditions and requirements for such appointment including but not limited to the fees of the intended audit in the event the appointed Public Accounting Firm can not perform or continue its engagement due to any reason whatsoever including legal reasons and laws and regulations in the capital market sector.

THE PROCEDURES FOR DIVIDEND PAYMENT:

1. Payment of dividend will be delivered on August 15, 2011 at the latest with the following conditions:
 - a) Those who are entitled to have dividends are:
 - i. Shareholders who are still holding the script shares whose names are registered in the Company's Shareholders Register managed by the Company's Share Administration Bureau (PT Datindo Entrycom) on recording date August 1, 2011 at 16.00 Indonesian Western Time.
 - ii. Shareholders whose names are registered in Collective Depository KSEI on recording date August 1, 2011 at 16.00 Indonesian Western Time.
 - b) Payment of Dividend shall be followed by:
 - i. Sending the notification of dividend directly to the shareholders who are still holding the script whose names are registered in the Company's Share Administration Bureau, or
 - ii. Transferring the amount to the shareholders' own accounts. Those shareholders who are still holding the script and intend to have the payments of dividend transfer to their bank account should notify in writing affixed with the stamp duty of Rp6,000 including the name, address and account number of their banks attached with copies of ID cards which address should correspond with the address recorded in the Company's Shareholders Administration Bureau as follows: PT Datindo Entrycom, Puri Datindo Belakang Wisma Diners Club, Jl. Jenderal Sudirman Kav. 34-35, Jakarta 10220. Phone: (021) 570 9009, Fax. (021) 570 9026.
 - iii. Delivering the payment through account holders at KSEI for those shareholders whose shares registered at KSEI:
 - c) Dividends payments will not be transferable to other parties.

2. The basis for inclusion in the Company's Shareholders Registrations are all shares trading in the Indonesia Stock Exchange as follows:
 - Cum Dividend for Regular and Negotiated Market : July 27, 2011
 - Ex Dividend for Regular Market and Negotiated Market : July 28, 2011
 - Cum Dividend for Cash Market : August 1, 2011
 - Ex Dividend for the Cash Market : August 2, 2011
 - Recording date : August 1, 2011
 - Dividend Payment : August 15, 2011
 - Remaining final Dividend per share for the year 2010 : Rp248.26
3. Tax shall be imposed in accordance with the applicable Indonesian tax regulations. The amount of tax shall be deducted from the amount of cash dividend for the year 2010 received by each Shareholders.
4. For Shareholders considered as offshore Tax payer which will use the Tax Treaty under the Agreement on the Prevention of the Imposition of Dual Taxes (P3B), it has to comply with article 26 of law No. 36 Year 2008 regarding the Fourth Amendment to law No. 7 Year 1983 regarding Income Tax and submit a letter of Domicile using the Form as required by Directorate General Tax Regulation No. 61/PJ/2009 dated 5 November 2009, that have been legalized by the Tax Office of Go Public Company to KSEI, in accordance with the prevailing KSEI rules as stated in the Circular Letter No. SE-001/DIR-eks/0110 dated 11 January 2010 or Company's Registrar at the latest on August 1, 2011 at 16.00 WIB. If as the said date, KSEI or the Company Registrar has not received the Certificate of Domicile, the Cash Dividend will be subject to article 26 with holding tax at the rate of 20%.

July 1, 2011

PT Semen Gresik (Persero) Tbk.

The Board of Directors